



Deposit Guarantee in the Caribbean Netherlands

DeNederlandscheBank

EUROSYSTEEM

Residents of Bonaire, Sint Eustatius and Saba are protected by the deposit guarantee for the Caribbean Netherlands. Deposit guarantee is a free service that automatically protects the money of bank customers up to 10,000 USD should anything happen to a bank. The deposit guarantee is managed by De Nederlandsche Bank (DNB).



Which banks are covered?

Covered: all banks which are licensed to operate on Bonaire, Sint Eustatius and Saba*

Not covered: credit unions and money placed with branches outside Bonaire, Sint Eustatius and Saba



What products are protected?

Protected: all bank accounts such as current accounts, savings accounts, time deposits

Not protected: financial instruments such as mutual funds, stocks and bonds

*) Check www.cn.dnb.nl/en for the list of banks that are covered by the deposit guarantee



Who are protected?

- Almost all residents of Bonaire, Sint Eustatius and Saba
- Almost all non-financial and non-public companies with a registered office in the Caribbean Netherlands

Tip: If you have a sedula issued by Bonaire, Sint Eustatius or Saba, you can be almost certain that you will be covered by the deposit guarantee. Always check that the bank account is in your name, or you are registered as beneficiary. The requirement to be a resident means that you will lose the protection of the deposit guarantee if you migrate to somewhere outside Bonaire, Sint Eustatius or Saba.



How much is protected?

Deposits are protected up to 10,000 USD. There are two important rules:

- The limit applies to each person and company, not to each account
- The limit applies separately to each authorized bank

Calculating the protected amount

Below are two examples of protection for residents who make deposits at one bank that is covered by the deposit guarantee

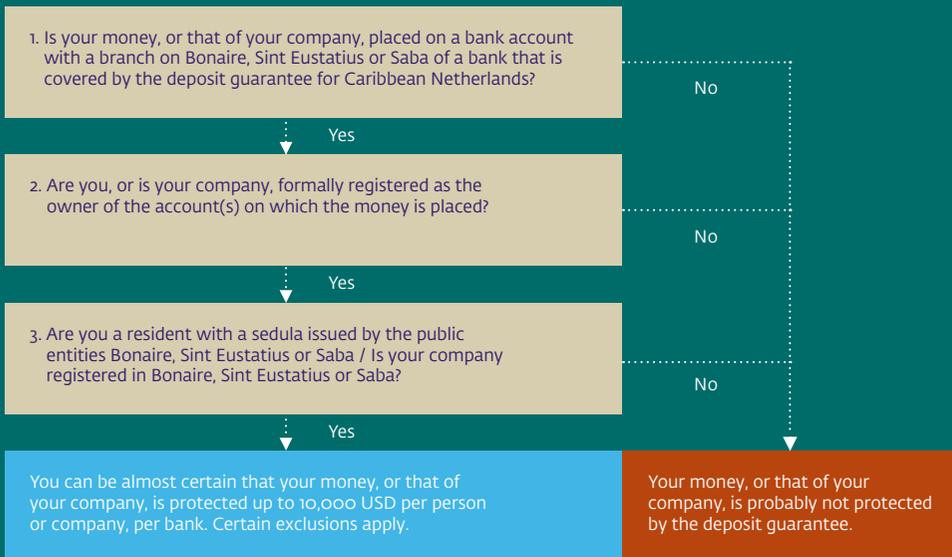


What happens when a bank fails?

- In case a bank fails and is not able anymore to return your money, the deposit guarantee will be activated
- You can then apply for compensation on the island where the branch of the failed bank offered it services
- De Nederlandsche Bank will provide the compensation as soon as possible, but always within 3 months

Check your protection in three steps

Answer the three questions below to quickly determine whether you are protected by the deposit guarantee for the Caribbean Netherlands



Want to know more?

If you need more information, you can visit the website or contact the Information Desk of De Nederlandsche Bank (in Dutch or English).

- www.cn.dnb.nl/en/deposit_guarantee
- info@dnb.nl
- +31 20 524 91 11 (international number, located in Amsterdam)

Disclaimer

This brochure on Deposit Guarantee in the Caribbean Netherlands is a comprehensive description of the protection provided. The brochure is not intended as a legal interpretation of the laws and regulations that apply for the deposit guarantee. The information in this brochure is based on the laws and regulations in effect as of February 2018. The website of DNB for Caribbean Netherlands (www.cn.dnb.nl) will always provide the latest rules.